

Ref: CS/SEs/2022-23/221

17.06.2022

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400051	The BSE Limited Listing Compliance Department P.J.Towers, 26 <sup>th</sup> Floor, Dalal Street, MUMBAI - 400001
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Dear Sir/Madam,

**Sub: Regulation 44 of SEBI LODR Regulations, 2015 - Declaration of Voting Results in respect of Postal Ballot along with Scrutinizer's Report.**

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached here with the details of Voting Results in the prescribed format and Scrutinizer's Report in respect of the Postal Ballot for appointment of Directors commenced on **Wednesday, May 18, 2022 (9:00 am) (IST) and ended on Thursday, June 16, 2022 (5:00 pm) (IST)**. Based on the results of remote e-voting, all the item(s) of business as set-out in the Postal Ballot Notice dated 17.05.2022 were approved by the shareholders with requisite majority.

Thanking you.

Yours faithfully  
For BEML LIMITED

  
17/6/22

S V Ravisekhar Rao  
Company Secretary & Compliance Officer



ಪ್ರಧಾನ ಕಛೇರಿ Corporate Office:

'ಬೆಮಲ್ಸೌಧ', ೨೩/೧, ೪ನೇ ಮುಖ್ಯರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦೦೨೭. ದೂರವಾಣಿ ಸಂಖ್ಯೆ: +೯೧ ೮೦ ೨೨೯೬೩೧೪/೨೧೧, ಫಾಕ್ಸ್: +೯೧ ೮೦ ೨೨೯೬೩೧೪

ಫ್ಯಾಕ್ಸ್ ಸಂಖ್ಯೆ: +೯೧ ೮೦ ೨೨೯೬೩೧೪

BEML Soudha, 23/1, 4th. Main, S R Nagar, Bangalore - 560027, Tel. +91 80 22963142/211, Fax. +91 80 22963142

e-mail: cs@beml.co.in @cmdbeml @BEMLHQ

CIN: L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU

[www.bemlindia.in](http://www.bemlindia.in)

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### General information about company

Scrip code	500048
NSE Symbol	BEML
MSEI Symbol	NOTLISTED
ISIN	INE258A01016
Name of the company	BEML LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-06-2022
Start time of the meeting	
End time of the meeting	

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### Scrutinizer Details

Name of the Scrutinizer	CA V. Vijaya Raghava Rao
Firms Name	M/s. Velichetty & Co.
Qualification	CA
Membership Number	028453
Date of Board Meeting in which appointed	12-05-2022
Date of Issuance of Report to the company	17-06-2022

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Voting results	
Record date	13-05-2022
Total number of shareholders on record date	91689
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>5</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Surendra Prasad as Government Nominee Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	22500000						
	Postal Ballot (if applicable)		22500000	100.0000	22500000	0	100.0000	0.0000
	<b>Total</b>	22500000	22500000	100.0000	22500000	0	100.0000	0.0000
Public- Institutions	E-Voting							
	Poll	10390177						
	Postal Ballot (if applicable)		7603064	73.1755	6917744	685320	90.9863	9.0137
	<b>Total</b>	10390177	7603064	73.1755	6917744	685320	90.9863	9.0137
Public- Non Institutions	E-Voting							
	Poll	8754323						
	Postal Ballot (if applicable)		47252	0.5398	26732	20520	56.5733	43.4267
	<b>Total</b>	8754323	47252	0.5398	26732	20520	56.5733	43.4267
<b>Total</b>		41644500	30150316	72.3993	29444476	705840	97.6589	2.3411
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Arun Daga as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000						
	Poll							
	Postal Ballot (if applicable)		22500000	100.0000	22500000	0	100.0000	0.0000
	<b>Total</b>		22500000	22500000	100.0000	22500000	0	100.0000
Public- Institutions	E-Voting	10390177						
	Poll							
	Postal Ballot (if applicable)		7753613	74.6245	7073332	680281	91.2263	8.7737
	<b>Total</b>		10390177	7753613	74.6245	7073332	680281	91.2263
Public- Non Institutions	E-Voting	8754323						
	Poll							
	Postal Ballot (if applicable)		47257	0.5398	26379	20878	55.8203	44.1797
	<b>Total</b>		8754323	47257	0.5398	26379	20878	55.8203
<b>Total</b>		41644500	30300870	72.7608	29599711	701159	97.6860	2.3140
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Vikas Ramkrishna Kakatkar as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000						
	Poll							
	Postal Ballot (if applicable)		22500000	100.0000	22500000	0	100.0000	0.0000
	<b>Total</b>		22500000	22500000	100.0000	22500000	0	100.0000
Public- Institutions	E-Voting	10390177						
	Poll							
	Postal Ballot (if applicable)		7753613	74.6245	7073332	680281	91.2263	8.7737
	<b>Total</b>		10390177	7753613	74.6245	7073332	680281	91.2263
Public- Non Institutions	E-Voting	8754323						
	Poll							
	Postal Ballot (if applicable)		47262	0.5399	26363	20899	55.7805	44.2195
	<b>Total</b>		8754323	47262	0.5399	26363	20899	55.7805
<b>Total</b>		41644500	30300875	72.7608	29599695	701180	97.6859	2.3141
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Add Notes		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Siva Makutam as Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting							
	Poll	22500000						
	Postal Ballot (if applicable)		22500000	100.0000	22500000	0	100.0000	0.0000
	<b>Total</b>	<b>22500000</b>	<b>22500000</b>	<b>100.0000</b>	<b>22500000</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting							
	Poll	10390177						
	Postal Ballot (if applicable)		7603064	73.1755	6922783	680281	91.0525	8.9475
	<b>Total</b>	<b>10390177</b>	<b>7603064</b>	<b>73.1755</b>	<b>6922783</b>	<b>680281</b>	<b>91.0525</b>	<b>8.9475</b>
Public- Non Institutions	E-Voting							
	Poll	8754323						
	Postal Ballot (if applicable)		47257	0.5398	25658	21599	54.2946	45.7054
	<b>Total</b>	<b>8754323</b>	<b>47257</b>	<b>0.5398</b>	<b>25658</b>	<b>21599</b>	<b>54.2946</b>	<b>45.7054</b>
<b>Total</b>		<b>41644500</b>	<b>30150321</b>	<b>72.3993</b>	<b>29448441</b>	<b>701880</b>	<b>97.6721</b>	<b>2.3279</b>
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Add Notes		

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Shri Anil Jerath as Director (Finance) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	22500000						
	Poll							
	Postal Ballot (if applicable)		22500000	100.0000	22500000	0	100.0000	0.0000
	<b>Total</b>		22500000	22500000	100.0000	22500000	0	100.0000
Public- Institutions	E-Voting	10390177						
	Poll							
	Postal Ballot (if applicable)		7753613	74.6245	7753613	0	100.0000	0.0000
	<b>Total</b>		10390177	7753613	74.6245	7753613	0	100.0000
Public- Non Institutions	E-Voting	8754323						
	Poll							
	Postal Ballot (if applicable)		47297	0.5403	26782	20515	56.6252	43.3748
	<b>Total</b>		8754323	47297	0.5403	26782	20515	56.6252
<b>Total</b>		41644500	30300910	72.7609	30280395	20515	99.9323	0.0677
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





## SCRUTINIZER'S REPORT

*[Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014]*

To,  
**The Chairman & Managing Director**  
**BEML LIMITED**  
[CIN: L35202KA1964GOI001530]  
BEML Soudha, No.23/1,  
4<sup>th</sup> Main, S.R Nagar,  
Bengaluru-560027

Dear Sir,

**Sub: Scrutinizer's Report on Postal Ballot conducted through E-voting.**

We, **M/s Velichety & Co., Chartered Accountants**, represented by **CA V. Vijaya Raghava Rao. Partner**, were appointed as Scrutinizer to conduct and scrutinize the Postal Ballot voting conducted by way of remote e-voting process (e-voting) in a fair and transparent manner in respect of all the Resolutions as contained in the Postal Ballot Notice dated 17<sup>th</sup> May, 2022 (Notice).

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the General Circular Nos. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular Nos. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No.10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 08, 2021 issued by the Ministry of Corporate Affairs, Govt. of India (hereinafter collectively referred to as ("MCA Circulars")) and other applicable laws, rules and regulations, to transact the special business as per the Notice of Postal Ballot. The Company had provided facility for remote e-voting to all the Members of the Company to enable them to cast their votes only through electronic means on the items mentioned in the Notice.

The Company has engaged the services of its Registrars and Transfer Agent of the Company M/s KFIN Technologies Limited, as the Electronic Voting Service Provider hereinafter referred to as "KFIN" or "EVSP" or "RTA" who had made necessary arrangements to facilitate E-voting by the shareholders of the Company on their website <https://evoting.kfintech.com> in view of the prevailing pandemic situation and restrictions imposed by Government and to obviate difficulties faced by the corporate in providing both voting by physical ballot and E-voting, a facility was extended for the members to cast their vote only through E-voting in accordance with the provisions of above referred MCA circulars.

Accordingly, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company's RTA/Depository Participants. The communication of the assent or dissent of the Members was sought through the E-voting system only.



In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down for the shareholders to get their email address registered with the RTA as that they could also participate in the E-voting facility extended by the Company.

The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. www.bemlindia.in and www.evoting.kfintech.com and Electronic Voting Event Number "6572" ("EVEN") was generated for casting the votes through E-voting mode. The Company uploaded the details of the e-voting event with both the depositories viz. NSDL & CDSL. The Company and the EVSP have complied with, all the necessary formalities specified under the Act, the Rules and the Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on May 17, 2022 to all the Members of the Company through e-mail who have registered their e-mail addresses as on May 13, 2022 (cut-off date).

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting. My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by EVSP.

I report that, the Notice was sent through e-mail to 85,220 members whose email ids were registered with the Depositories and as made available with the RTA. The total Number of Members as on the Cut-off date was 91,689.

The E-voting period commenced from Wednesday, May 18, 2022 (from 9.00 a.m. IST) and ended on Thursday, 16<sup>th</sup> June, 2022 (at 5.00 p.m. IST).

In respect of members whose email ids were not available, a Public Notice with regard to the Postal Ballot Notice was published on May 18, 2022 in "Financial Express" English Newspaper and in "Eesanje", Kannada Newspaper (Bengaluru Edition) providing requisite information and contact details of the EVSP for registering email ids and queries on E-voting. Copies of the newspaper advertisements were also submitted to the Stock Exchanges.

#### **SUMMARY OF VOTES CAST**

The E-voting process concluded at 5 p.m. on June 16, 2022. After the closure of E-voting process the votes cast through E-voting facility were duly unblocked by me as a Scrutinizer in the presence of Mrs. V Padmavathy and Ms. Shirley Elizabeth G, witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014. Since, E-voting facility was provided by RTA, the details of the E-voting exercised by the Members were duly compiled by RTA. The details of the E-voting, the compilation of the Register containing the statement of Member's name, DP id, Client Id and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against and votes abstained were generated from website of EVSP i.e. <https://evoting.kfintech.com>, were duly scrutinized.

On scrutiny, I report that out of 91,689 Members holding shares as on the cut-off date, i.e. Friday, May 13, 2022, 359 members holding 3,03,11,030 shares have exercised their votes through remote E-





voting. The details of Postal Ballot results for the items placed for consideration and approval of the Members are given below:

**Item No 1: Appointment of Shri Surendra Prasad Yadav as Government Nominee Director of the Company – Ordinary Resolution:**

Particulars	No. of members who cast their vote *	No. of Votes cast in e-voting	% of votes cast
Votes in Favour	300	2,94,44,476	97.14
Votes Against	50	7,05,840	2.33
Abstained Votes	10	1,60,714	0.53
Total	359	3,03,11,030	100.00

\* One member has voted for both 'in favour' and 'against' on the resolution.

**Item No 2: Appointment of Shri Arun Daga as an Independent Director of the Company - Special Resolution:**

Particulars	No. of members who cast their vote *	No. of Votes cast in e-voting	% of votes cast
Votes in Favour	300	2,95,99,711	97.65
Votes Against	51	7,01,159	2.31
Abstained Votes	9	10,160	0.04
Total	359	3,03,11,030	100.00

\* One member has voted for both 'in favour' and 'against' on the resolution.

**Item No 3: Appointment of Shri Vikas Ramkrishna Kakatkar as an Independent Director of the Company - Special Resolution:**

Particulars	No. of members who cast their vote *	No. of Votes cast in e-voting	% of votes cast
Votes in Favour	299	2,95,99,695	97.65
Votes Against	53	7,01,180	2.31
Abstained Votes	8	10,155	0.04
Total	359	3,03,11,030	100.00

\* One member has voted for both 'in favour' and 'against' on the resolution.

**Item No 4: Appointment of Shri Siva Makutam as an Independent Director of the Company - Special Resolution:**

Particulars	No. of members who cast their vote *	No. of Votes cast in e-voting	% of votes cast
Votes in Favour	293	2,94,48,441	97.15
Votes Against	57	7,01,880	2.32
Abstained Votes	10	1,60,709	0.53
Total	359	3,03,11,030	100.00

\* One member has voted for both 'in favour' and 'against' on the resolution.





**Item No 5: Appointment of Shri Anil Jerath as Director (Finance) of the Company - Ordinary Resolution:**

Particulars	No. of members who cast their vote *	No. of Votes cast in e-voting	% of votes cast
Votes in Favour	327	3,02,80,395	99.90
Votes Against	25	20,515	0.07
Abstained Votes	8	10,120	0.03
Total	359	3,03,11,030	100.00

\* One member has voted for both 'in favour' and 'against' on the resolution.

**Based on the aforesaid results, I report that all the Resolution(s) as set out in the Notice of postal ballot dated 17.05.2022 stand passed with requisite majority.**

I further report that, as per the Postal Ballot Notice dated May 17, 2022 the Chairman or any Director as authorised by the Board, shall declare and confirm the above results of e-voting by postal ballot in respect of the Resolutions referred above, on June 17, 2022. The results of the Postal Ballot will be available on website of the Company at [www.bemlindia.in](http://www.bemlindia.in) and on the website of RTA <https://evoting.kfintech.com>. The results shall also be forwarded to BSE Limited and National Stock Exchange of India Limited, the exchanges where the equity shares of the Company are listed.

I further report that, Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the data as obtained from RTA, the Service Provider for the E-voting facility extended by them are under my safe custody and will be handed over to the Company Secretary, for preserving safely.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking you.

Yours faithfully  
For Velichety & Co.,  
Chartered Accountants

CA V Vijaya Raghava Rao  
Partner  
M.No.028453  
FRN.004588S  
UDIN: 22028453ALCAFG4190



Place: Bengaluru  
Date: 17.06.2022

अमित बनर्जी/AMIT BANERJEE  
अध्यक्ष एवं प्रबंध निदेशक/Chairman & Managing Director  
बीईएमएल लिमिटेड BEML LIMITED  
'बेमल सोधा', 23/1, चौथा मैन, एस.आर. नगर  
BEML Soudha, 23/1, 4th Main, S.R.Nagar  
बंगलुरु / BENGALURU - 560 027.

The following were the witnesses to the unblocking of the votes on 16<sup>th</sup> June 2022 @ 5.18 pm.

1.   
Mrs. CA V Padmavathy

2.   
Ms. Shirley Elizabeth G