

ಬಿಇಎಂಎಲ್ ಲಿಮಿಟೆಡ್
बी ई एम एल लिमिटेड
BEML LIMITED



Schedule 'A' Company under Ministry of Defence, Govt. of India
Defence & Aerospace | Mining & Construction | Rail & Metro

Ref: CS/SEs/

16.12.2021

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051	The BSE Limited Listing Compliance Department P.J.Towers, 26 th Floor, Dalal Street, MUMBAI - 400 001
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Dear Sir/Madam,

Sub: **Press Release** under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

Please find enclosed press release under caption '**BEML Signs MoU with RITES**' for your reference and records.

Thanking you.

Yours faithfully
For BEML LIMITED


16/12/21

S V Ravisekhar Rao
Company Secretary & Compliance officer



Encl: As above

ಪ್ರಧಾನ ಕಛೇರಿ Corporate Office:

'ಬೆಂಗಳೂರು', ೨೩/೧, ೪ನೇ ಮುಖ್ಯರಸ್ತೆ, ಸಂಪಂಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦೦೨೭. ದೂರವಾಣಿ ಸಂಖ್ಯೆ : +೯೧ ೮೦೨೨೯೬೩೨೧೦ / ೨೨೨೨೪೪೫೭

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BEML Signs MoU with RITES

BEML LIMITED, a leading Rail & Metro Coaches manufacturer signed a Memorandum of Understanding (MoU) with RITES Limited, a leading Transport Infrastructure Consultancy and Engineering Company, to explore and jointly bid for opportunities in the fields of Metro systems and export of rolling stock.

As part of the MoU, RITES will provide expertise in design, engineering, marketing and any other support that may be required for tapping domestic and overseas opportunities while BEML will be responsible for manufacturing of customized metro coaches and rolling stock.

The MoU will allow both companies to leverage each other's expertise and technologies to optimise operations and expand on a global level. It would enable BEML and RITES to jointly bid and provide the entire spectrum of services from design, manufacture to operations & maintenance for the existing and upcoming Metro systems as well as export of rolling stock and related services.

The collaboration will not only create a platform to enable exploration of business opportunities around the globe, but also facilitate knowledge sharing to strengthen respective organisations' operations.

About BEML Limited: BEML is a leading multi-technology company manufactures high quality product for divers sectors of economy such as Defence, coal, mining, cement, steel, power, irrigation, road building, metro, railways and aviation. BEML has its operation under three business verticals viz. Defence & Aerosapce, Mining & Construction and Rail & Metro.

Date 16.12.2021
Bengaluru

