



बी ई एम एल लिमिटेड  
**BEML LIMITED**

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock  
Innovation Management Award

**Manufacturing Units :**

**Bangalore Complex**

Tel : 080-25242414  
e-mail : bemplcgm@vsnl.com

**KGF Complex**

Tel : 08153-263020  
e-mail : bemplk@vsnl.net.in

**Mysore Complex**

Tel : 0821-2402422  
e-mail : bemplmys@sancharnet.in

**International Business Division**

Tel : + 91-80-2222 2730, 2223 3350  
e-mail : office@export.beml.co.in

**Technology Division**

Tel : + 91-80-2296 3100-109  
e-mail : office@ctd.beml.co.in

**Trading Division**

Tel : + 91-80-22963113  
e-mail : office@trading.beml.co.in

**Regional Offices :**

**Bilaspur**

Tel : 07752-252082  
e-mail : bilaspur@rm.beml.co.in

**Chennai**

Tel : 044-28270792  
e-mail : chennai@rm.beml.co.in

**Hyderabad**

Tel : 040-23227032  
e-mail : hyderabad@rm.beml.co.in

**Kolkata**

Tel : 033-22826314  
e-mail : kolkata@rm.beml.co.in

**Mumbai**

Tel : 022-22049490  
e-mail : mumbai@rm.beml.co.in

**Nagpur**

Tel : 0712-2248435  
e-mail : nagpur@rm.beml.co.in

**New Delhi**

Tel : 011-23316500  
e-mail : delhi@rm.beml.co.in

**Ranchi**

Tel : 0651-2560370  
e-mail : ranchi@rm.beml.co.in

**Sambalpur**

Tel : 0663-2521604  
e-mail : sambalpur@rm.beml.co.in

**Singrauli**

Tel : 07805-268260  
e-mail : singrauli@rm.beml.co.in

**BEML Service Centres :**

**Moula Ali, Hyderabad**

Tel : 040-27240873  
e-mail : sh@Zonal.beml.co.in

**Ongole - Service Activity Centre**

Mobile No. : 9440312607

**Service Activity Centre**

Katni - 483501 (M. P.)  
Mobile No. : 9425156473

**Service Centre & Stores**

Kolkata - 700088  
Tel : 033-24010782  
e-mail : storeskolkata@rm.beml.co.in

Ref: CS/SEs/12

23.04.2019

National Stock Exchange of India Ltd.  
Listing Compliance Department  
Exchange Plaza, Bandra-Kurla  
Complex, Bandra (East),  
MUMBAI - 400 051

The BSE Limited  
Listing Compliance Department  
P.J.Towers, 26<sup>th</sup> Floor,  
Dalal Street,  
MUMBAI - 400 001

Dear Sir/Madam,

Sub: **Press Release** under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

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Please find enclosed press release under caption '**BEML & SYNDICATE BANK TIE-UP FOR FINANCING EARTH MOVING EQUIPMENT**' for your reference and records.

Thanking you.

Yours faithfully  
For BEML LIMITED

S V Ravisekhar Rao  
Company Secretary & Compliance officer

Encl: As above





## BEML & SYNDICATE BANK TIE-UP FOR FINANCING EARTH MOVING EQUIPMENT

**\*\* Loans under special scheme from 'Rs. 20 lakhs to Rs. 300 lakhs\*\***

Syndicate Bank, one of the oldest and leading public sector banks and BEML Limited a 'Miniratna - Category-I Public Sector Undertaking, have signed an MOU for financing Earth Moving & Construction Equipment manufactured by BEML.

The MOU was signed in the presence of Shri Ajay Vipin Nanavati, Chairman, Syndicate Bank, Shri Deepak Kumar Hota, CMD, BEML Limited, Shri Mrutyunjay Mahapatra, MD & CEO, Syndicate Bank, Shri B R Viswanatha, Director (M&C), BEML and other senior officials from the respective organisation.

"BEML has been at the forefront of supporting the MSME sector through the 'Make In India' initiative. The signing of the MOU with Syndicate Bank will facilitate the availability of loans and address the growing demand for higher capacity equipments in the Mining Industry. This will also give a fillip to the mining & construction industry in its drive towards mechanization," said Shri D. K. Hota, CMD, BEML.

Under the MOU, BEML will nominate Syndicate Bank as a preferred financier for financing its customers. The customers under the tie-up arrangement will be provided loans in the range of Rs. 20 Lakh to Rs. 300 Lakhs and preferential pricing by Syndicate Bank. Financing Equipment of BEML will be covered under 'SPECIAL' scheme of the Bank.

Syndicate Bank and BEML expect to book business worth Rs.100 cr. by March 2020 under this window.

### **About Syndicate Bank**

Syndicate Bank one of the leading public-sector banks, having presence all over India with a total business of Rs. 4,72,484 Crs. Syndicate Bank is the convener of State Level Banker's Committee (SLBC) in the state of Karnataka. Syndicate Bank





has recently been ranked as the 6<sup>th</sup> Best Bank' as per Forbes World's Best Bank 2019, in India and No.1 under public sector banks category.

### **About BEML Limited**

BEML Limited is a leading multi-technology 'Miniratna-Category-1' company under the Ministry of Defence, plays a pivotal role in serving India's core sectors like Defence, Rail, Power, Mining and Infrastructure. BEML operates in three verticals viz. Defence & Aerospace, Mining & Construction and Rail & Metro and has state-of-the art manufacturing facilities located at Bangalore, Kolar Gold Fields (KGF), Mysore, Palakkad.

**A BEML MEDIA RELEASE**

