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Ref: CS/SEs/39

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Listing Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla
Complex, Bandra (East),
Mumbai - 400 051.

Listing Compliance Department
The BSE Limited,
P.J. Towers, 26th Floor,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: **Press Release** under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Reg.

Please find enclosed press release under caption '**BEML SIGNED MoU WITH M/S. HEC TO COLLABORATE TO MEET THE REQUIREMENTS OF THE MINING INDUSTRY**' for your reference and records.

Thanking you.

Yours faithfully
For BEML LIMITED

S V Ravisekhar Rao
21/07/18

S V Ravisekhar Rao
Company Secretary & Compliance officer

Encl: As above



BEML signed MoU with M/s. HEC to collaborate to meet the requirements of the Mining Industry

India's two leading Public-Sector Undertakings, BEML Limited and Heavy Engineering Corporation Limited (HEC) today signed a MoU to meet the growing requirements of the mining industry. Both the companies having synergy in its product profile, will manufacture and supply products such as 'Rope Shovels & Walking Draglines' to cater to the needs of the Mining Industry.

Under this MoU BEML & HEC, will combine their rich experience and expertise in the field of manufacture and marketing of heavy engineering and mining machinery, would jointly work for Manufacturing, Marketing, Supply, Erection & Commissioning and After-Sales-Service support for the jointly identified products.

The MoU was signed in the presence of Shri. Anil Kumar Jha, Chairman & Managing Director, Coal India Limited (CIL), one of the most prestigious customers patronizing mining products of BEML & HEC over a period of time.

CIL has always been playing a pivotal role in successful deployment of indigenous products, besides encouraging implementation of upgradations in the existing products to meet the changing needs of the Mining Industry. This also augurs well to roll-out the vision of the Hon'ble Prime Minister for effective implementation of 'Make-In-India' initiative of Government of India.

Signing the MoU, Mr. Deepak Kumar Hota, CMD, BEML Limited, said, "Considering the huge business prospects in the mining industry, especially in CIL, this is an opportunity to collaborate and synergize the strengths of both the organizations for producing products for the sector and effectively utilize its installed facilities. This will also help us in utilizing the existing SME ecosystem. Since, BEML is located close to Tamil Nadu; the MoU will benefit the MSME enterprises."

Shri Avijit Ghosh, CMD, Heavy Engineering Corporation, said, "The MoU will prove to be a landmark in joint collaboration between two public sector industries to serve for mining industry as well as the country. During the CPSE conclave the honorable Prime Minister addressed the PSU's to work together and nurture each other's strength. This is a step forward towards it."

The joint effort will help the country to attain 'self-reliance' and save precious foreign-exchange outgo. Further, it will also help to counter the competition from MNCs and also resist further entry of other Global Players for supply of Rope shovels and Walking draglines.



BEML-HEC is also exploring the possibility of getting funding from Department of Heavy Industries (DHI) for Developmental projects like 'Development of 20CuM Rope Shovel' etc.

About BEML Limited :

BEML Limited, a leading multi-technology 'Miniratna-Category-1' company under the Ministry of Defence, plays a pivotal role in serving India's core sectors like Defence, Rail, Power, Mining and Infrastructure. BEML operates in three verticals viz. Defence & Aerospace, Mining & Construction and Rail & Metro and has state-of-the art manufacturing facilities located at Bangalore, Kolar Gold Fields (KGF), Mysore, Palakkad.

About Heavy Engineering Corporation Limited :

HEC is an integrated engineering complex set up in 1958 under ministry of heavy industries to establish steel plant capacities in the country. The company subsequently diversified in the field of Mining, Railways, Defence Nuclear and Space Sectors. It has got three manufacturing plants set up with technical collaboration from Russia and Czech Republic. The production facility covers manufacture of casting, forging, fabrication, machining, testing, erection & commissioning of capital goods equipment and spares. It has subsequently contributed to the nation building in terms of producing import substitutes to save foreign exchange for the country.

