PAPERS TO BE LAID ON THE TABLE OF LOK SABHA/RAJYA SABHA

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AUTHENTICATED

(DR. SUBHASH BHAMRE) RAKSHA RAJYA MANTRI (Dr. SUBHASH BHAMRE)

REVIEW OF GOVERNMENT ON THE ANNUAL REPORT ON THE WORKING AND AFFAIRS OF BEML LTD. FOR THE YEAR 2016-17

- BEML Ltd., a Defence Public Sector Undertaking under the administrative control of Ministry of Defence, Department of Defence Production, manufactures and sells a wide range of Defence Products, Mining & Construction equipment and Rail Products including Metro Coaches.
- The relevant Performance Indicators of BEML for 2016-17 viz-a-viz 2015-16 are given below:

Relevant Performance Indicators	2016-17	2015-16
Net Worth	2181.55 Cr	2129.05 Cr
Value of Production (With Revenue from Operation)	2623.90 Cr	2736.90 Cr
Sales (Revenue from Operations)	2498.81 Cr	2980.61 Cr
Export	30.16 Cr	275.23 Cr
Profit After Tax	84.44 Cr	63.66 Cr
Dividend Paid	16.66 Cr (80%) (Shares of the Government is 54.03% i.e. 18.00 Cr)	4.16 Cr (40%) (Shares of the Government is 54.03% i.e, 9.00 Cr)

- 3. The Comptroller and Auditor General of India conducted supplementary audit under section 143(6)(a) of the Act of Financial Statements of M/s BEML Ltd. for the year ended 31st March, 2017 and commented that "I have no further comments to offer upon or supplement to statutory auditor's report under section 143(6)(b) of the Act".
- 4. The Government is in agreement with the Annual Report of BEML Ltd. for the year 2016-17.

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