

Ref: CS/SE/Q-2/2024-25/537

11.11.2024

National Stock Exchange of India Ltd. Listing Compliance Department Exchange Plaza, Bandra - Kurla Complex, Bandra (East), MUMBAI - 400 051 Symbol: BEML	The BSE Limited Listing Compliance Department P.J. Towers, 26 th Floor, Dalal Street, MUMBAI - 400 001 Scrip code: 500048
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Dear Sir / Madam,

Sub: Outcome of the Board Meeting

Ref: Our letter No. CS/SE/2024-25/534 dated 30.10.2024

We are enclosing herewith statement of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report for the Second quarter ended 30.09.2024 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 406th meeting, held on 11.11.2024. Arrangements have also been made to publish the extract of the results in national daily (English) and local daily (Kannada) newspapers.

Meeting of the Board of Director commenced at 10:00 hours and Concluded at 13:15 hours.

Please bring this to the notice of all concerned.

Yours faithfully,
For BEML LIMITED

Urmi Chaudhury
Company Secretary & Compliance Officer
ICSI Mem. No.: A29400

Encl: As above

ಪ್ರಧಾನತೆಜೆರಿ Corporate Office:

'ಬೆಮಲ್‌ಫಿಡ್', ೨೩/೧, ೪ನೇ ಮುಖ್ಯರಸ್ತೆ, ಸಂಪರ್ಗಿರಾಮನಗರ, ಬೆಂಗಳೂರು - ೫೬೦೦೨೭. ದೂರವಾಣಿ ಸಂಖ್ಯೆ: +೯೧೮೦೨೨೯೬೨೨೧೨೨೨

ಫ್ಯಾಕ್ಸ್ ಸಂಖ್ಯೆ: +೯೧೮೦೨೨೯೬೨೦೪೦೪೪

BEML Soudha, 23/1, 4th. Main, S R Nagar, Bangalore – 560027, Tel. +91 80 22963142/211, Fax. +91 80 22963142

e-mail: cs@beml.co.in @cmdbeml @BEMLHQ

CIN:L35202KA1964GOI001530, GST NO. 29AAACB8433D1ZU

www.bemlindia.in


BEML Limited

(CIN: L35202KA1964GOI001530)

(Schedule 'A' Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

Statement of Standalone Audited Results for the Quarter and Six Months ended 30-09-2024							(Rs in lakhs except EPS)
S. No	Particulars	Quarter ended			Six Months Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from operations	85,984	63,408	91,679	1,49,392	1,49,371	4,05,432
II	Other income	1,515	81	748	1,596	893	4,317
III	Total Income (I+II)	87,499	63,489	92,427	1,50,988	1,50,264	4,09,749
IV	Expenses:						
	Cost of materials consumed	47,360	37,660	47,272	85,021	74,671	2,14,708
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,595)	(6,556)	2,230	(11,151)	4,849	(5,203)
	Employee benefits expense	20,125	21,355	20,559	41,480	41,467	82,223
	Finance costs	1,576	892	1,075	2,468	2,078	3,902
	Depreciation and amortization expense	1,729	1,682	1,573	3,411	3,135	6,374
	Other expenses	15,792	15,949	15,468	31,740	27,278	69,458
	Total Expenses (IV)	81,987	70,983	88,177	1,52,970	1,53,478	3,71,462
V	Profit / (Loss) before exceptional items and tax (III-IV)	5,512	(7,494)	4,250	(1,982)	(3,214)	38,287
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	5,512	(7,494)	4,250	(1,982)	(3,214)	38,287
VIII	Current Tax	-	-	1,221	-	1,221	10,505
	Earlier year Tax	289	-	-	289	-	-
	Deferred Tax	82	(491)	(2,182)	(409)	(2,182)	(520)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	5,141	(7,003)	5,211	(1,852)	(2,253)	28,302
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	5,141	(7,003)	5,211	(1,862)	(2,253)	28,302
XIV	Other Comprehensive Income (net of Taxes)	(290)	(214)	(339)	(505)	(1,021)	631
XV	Total Comprehensive Income for the period (XIII+XIV)	4,851	(7,218)	4,872	(2,367)	(3,274)	28,933
XVI	Equity Share Capital	4,164	4,164	4,164	4,164	4,164	4,164
XVII	Reserves (excluding Revaluation Reserve)	2,51,284	2,52,888	2,29,981	2,51,284	2,29,981	2,60,106
XVIII	Earnings per equity share: (Rs 10/- each) in Rs						
	Basic and diluted	12.34	(16.82)	12.51	(4.47)	(5.41)	67.96

Notes

- The above results have been prepared in accordance with Ind AS, duly reviewed by the Audit Committee at the meeting held on 10.11.2024 and approved by the Board of Directors at the Meeting held on 11.11.2024.
- As required under SEBI regulations, a limited review of the above financials was conducted by the Statutory Auditors and the Limited Review Report as duly placed before the aforesaid meeting of the Board is enclosed.
- Exemption has been granted by Ministry of Corporate Affairs (MCA) from publishing segment-wise information.
- As per CCEA approval dated 8th September 2021, M/s Vignyan Industries Ltd, a subsidiary of BEML is under voluntary liquidation. Movable assets have been disposed off and disposal of immovable assets is in progress.
- The company has advanced Rs 7,325.37 lakhs to the MAMC consortium formed along with M/s Coal India Ltd(CIL) and M/s Damodar Valley Corporation (DVC) for acquiring specified assets of Mining & Allied Machinery Corporation Ltd. (MAMC) (under liquidation). The company's share in the consortium is 48%. Further, a company MAMC Industries Ltd (MIL) was formed & incorporated for the intended JV formation. The company has advanced Rs 605.20 lakhs on account of MIL. As per the latest valuation report furnished by registered valuer, the fair value of MAMC assets is Rs 21795 Lakhs and the company's share of 48% comes to Rs 10462 Lakhs which is above the total advances paid to MAMC consortium.
- Previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.
- Company has invested an amount of Rs. 261.31 lakhs in M/s Communication (Defence) Testing Foundation, a Section 8 company formed on 31.05.2024 (which is yet to commence its business) between BEL, BEML, HAL and AWEIL with BEL as the majority shareholder, towards subscription of 26131 shares @ face value of Rs 1,000/- each.
- During the quarter, Company has invested an amount of Rs. 300.00 lakhs in M/s Unmanned Aerial Systems Testing Foundation (UASTF), a Section 8 company formed on 21.06.2024 (which is yet to commence its business) between HAL, BEL, BEML, YIL, GIL and Endure Air System Private Limited (EASPL) with HAL as the majority shareholder, towards subscription of 30000 shares @ face value of Rs 1,000/- each.

 By order of the Board,
for BEML Limited

(Shantanu Roy)

 शान्तनु रॉय/ SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
बीईएमएल लिमिटेड / BEML LIMITED
बेमल सोधा, 23/1, चौथा मैन, एस.आर. नगर
Soudha, No. 23/1, 4th Main, S.R. Nagar
बेंगलूरु / BENGALURU - 560 027.

 Place : Sri Vijaya Puram (Port Soudha), No. 23/1, 4th Main, S.R. Nagar
Date : 11.11.2024

Chairman and Managing Director



BEML Limited

(CIN: L35202KA1964GOI001530)

(Schedule 'A' Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

Statement of Consolidated Audited Results for the Quarter and Six Months ended 30-09-2024							
(Rs in lakhs except EPS)							
S. No	Particulars	Quarter ended			Six Months Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from operations	85,984	63,408	91,679	1,49,392	1,49,371	4,05,432
II	Other income	1,486	53	722	1,539	842	4,224
III	Total Income (I+II)	87,470	63,461	92,401	1,50,931	1,50,212	4,09,656
IV	Expenses:						
	Cost of materials consumed	47,360	37,650	47,272	85,021	74,671	2,14,708
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,595)	(6,556)	2,230	(31,151)	4,849	(5,203)
	Employee benefits expense	20,125	21,355	20,559	41,480	41,467	82,223
	Finance costs	1,576	892	1,075	2,468	2,078	3,902
	Depreciation and amortization expense	1,731	1,685	1,575	3,415	3,140	6,383
	Other expenses	15,798	15,963	15,472	31,761	27,292	69,480
	Total Expenses (IV)	81,996	70,999	88,183	1,52,995	1,53,496	3,71,494
V	Profit / (Loss) before exceptional items and tax (III-IV)	5,475	(7,538)	4,218	(2,064)	(3,283)	38,162
VI	Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	5,475	(7,538)	4,218	(2,064)	(3,283)	38,162
VIII	Current Tax	-	-	1,221	-	1,221	10,505
	Earlier year Tax	289	-	-	289	-	-
	Deferred Tax	82	(491)	(2,182)	(409)	(2,182)	(520)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	5,103	(7,047)	5,178	(1,944)	(2,323)	28,177
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	5,103	(7,047)	5,178	(1,944)	(2,323)	28,177
XIV	Other Comprehensive Income (net of Taxes)	(290)	(214)	(339)	(505)	(1,021)	631
XV	Total Comprehensive Income for the period (XIII+XIV)	4,813	(7,262)	4,840	(2,448)	(3,343)	28,809
XVI	Equity Share Capital	4,164	4,164	4,164	4,164	4,164	4,164
XVII	Reserves (excluding Revaluation Reserve)	2,65,711	2,55,315	2,32,507	2,65,711	2,32,507	2,62,576
XVIII	Earnings per equity share: (Rs 10/- each) in Rs						
	Basic and diluted	12.25	(16.92)	12.43	(4.67)	(5.58)	67.66

Notes

- The above results have been prepared in accordance with Ind AS, duly reviewed by the Audit Committee at the meeting held on 10.11.2024 and approved by the Board of Directors at the Meeting held on 11.11.2024.
- As required under SEBI regulations, a limited review of the above financials was conducted by the Statutory Auditors and the Limited Review Report as duly placed before the aforesaid meeting of the Board is enclosed.
- Exemption has been granted by Ministry of Corporate Affairs (MCA) from publishing segment-wise information.
- The unaudited quarterly results of subsidiary companies viz. Vignyan Industries Ltd. (96.56% shareholding) and MAMC Industries Ltd (100% shareholding) are included in consolidated financial results on a line to line basis as prescribed under Ind AS 110 - Consolidated Financial Statements. As per CCEA approval dated 8th September 2021, M/s Vignyan Industries Ltd (VIL), a subsidiary of BEML is under voluntary liquidation. Movable assets have been disposed off and disposal of immovable assets (land) is in progress.
- The group has advanced Rs 7,325.37 lakhs to the MAMC consortium formed along with M/s Coal India Ltd(CIL) and M/s Damodar Valley Corporation (DVC) for acquiring specified assets of Mining & Allied Machinery Corporation Ltd (MAMC) (under liquidation). The company's share in the consortium is 48%. As per the latest valuation report furnished by registered valuer, the fair value of MAMC assets is Rs 21795 Lakhs and the company's share of 48% comes to Rs 10462 Lakhs which is above the total advances paid to MAMC consortium.
- M/s BEML Midwest Ltd subsidiary JV company formed with M/s Midwest Granite Pvt. Ltd has not prepared its Financial Statements due to litigation pending with National Company Law Tribunal. Hence the Consolidated Financial Statements do not include those related to the JV. The investments in BEML Midwest Ltd Rs 542.25 lakhs have been fully provided for in the books of the group.
- Previous period figures have been regrouped and reclassified wherever necessary to make them comparable with the current period figures.
- Group has invested an amount of Rs. 261.31 lakhs in M/s Communication (Defence) Testing Foundation, a Section 8 company formed on 31.05.2024 (which is yet to commence its business) between BEL, BEML, HAL and AWEIL with BEL as the majority shareholder, towards subscription of 26131 shares @ face value of Rs 1,000/- each.
- Group has invested an amount of Rs. 300.00 lakhs in M/s Unmanned Aerial Systems Testing Foundation (UASTF), a Section 8 company formed on 21.06.2024 (which is yet to commence its business) between HAL, BEL, BEML, YIL, GIL and Endure Air System Private Limited(EASPL) with HAL as the majority shareholder, towards subscription of 30000 shares @ face value of Rs 1,000/- each.

By order of the Board
for BEML Limited

(Shantanu Roy)

Chairman and Managing Director

शान्तनु रॉय / SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
बीईएमएल लिमिटेड / BEML LIMITED
बेमल सोधा, 23/1, चौथा मैन, एस.आर. नगर
Bengaluru, No. 23/1, 4th Main, S.R.Nagar
Bengaluru - 560 027.

Place : Sri Vijaya Puram (Port Blair)

Date : 11.11.2024

**BEML Limited**

(CIN: L35202KA1964GO001530)

(Schedule 'A' Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 27963147, E-mail: cs@beml.co.in, Website: www.bemlindia.in

Standalone / Consolidated Statement of Assets and Liabilities

(RS in Lakhs)

Particulars	Standalone as at		Consolidated as at	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023
I. Assets				
(1) Non-current assets				
(a) Property, Plant and Equipment	49,305	45,916	49,722	46,342
(b) Right of Use Asset	875	868	875	868
(c) Capital work-in-progress	4,517	2,693	4,517	2,693
(d) Intangible assets	3,135	2,140	3,135	2,140
(e) Intangible assets under development	-	1,385	-	1,385
(f) Financial assets	-	-	-	-
(i) Investments	819	258	561	0
(ii) Loans	15	14	15	14
(iii) Other financial assets	86	89	86	89
(g) Deferred tax assets (net)	11,757	13,010	11,757	13,010
(h) Non-Current Assets held for demerger	-	-	16,286	4,248
(i) Other non-current assets	8,282	8,259	7,677	7,654
Total non-current assets	78,792	74,630	94,633	78,443
(2) Current assets				
(a) Inventories	2,66,604	2,14,587	2,66,604	2,14,587
(b) Financial Assets	-	-	-	-
(i) Investments	-	-	-	-
(ii) Trade receivables	1,45,216	1,11,552	1,45,216	1,11,552
(iii) Contract Assets	60,207	57,350	60,207	57,350
(iv) Cash and cash equivalents	830	866	831	883
(v) Bank Balance Other than (iv) above	6,520	66	6,521	67
(vi) Loans	2,130	1,491	720	194
(vii) Other financial assets	444	667	444	667
(viii) Current tax assets (Net)	2,948	3,248	2,951	3,251
(c) Other current assets	20,058	23,098	20,058	23,098
Total current assets	5,04,958	4,12,925	5,03,552	4,11,648
Total Assets	5,83,750	4,87,555	5,98,184	4,90,091
II. Equity and Liabilities				
Equity				
(a) Equity share capital	4,177	4,177	4,177	4,177
(b) Other Equity	2,51,284	2,29,981	2,65,757	2,32,549
Equity attributable to equity holders of the parent	2,55,461	2,34,158	2,69,934	2,36,726
Non-controlling interests	-	-	(46)	(42)
Total Equity	2,55,461	2,34,158	2,69,888	2,36,684
Liabilities				
(1) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(a) Lease Liability	962	949	962	949
(ii) Other financial liabilities	113	113	113	113
(b) Provisions	26,889	25,089	26,889	25,089
(c) Other non-current liabilities	79,336	55,322	79,336	55,322
Total non-current liabilities	1,07,300	81,472	1,07,300	81,472
(2) Current liabilities				
(a) Financial liabilities				
(i) Short term Borrowings	63,813	38,032	63,813	38,032
(a) Lease Liability	100	71	103	73
(ii) Trade payables				
(a) Micro & Small Enterprises	10,644	10,411	10,644	10,411
(b) Other than Micro & Small Enterprises	57,798	47,285	57,799	47,289
(iii) Other financial liabilities	27,831	1,844	27,831	1,845
(b) Other current liabilities	37,360	45,518	37,364	45,521
(c) Provisions	23,443	27,886	23,443	27,886
(d) Current tax liabilities (Net)	-	878	-	878
Total current liabilities	2,20,989	1,71,925	2,20,996	1,71,935
Total Equity and Liabilities	5,83,750	4,87,555	5,98,184	4,90,091

शान्तनु रॉय/ SHANTANU ROY
 अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
 बीईएमएल लिमिटेड / BEML LIMITED
 बेमल सोधा, 23/1, चौथा मैन, एस.आर. नगर
 BEML Soudha, No. 23/1, 4th Main, S.R.Nagar
 बेंगलूरु / BENGALURU - 560 027.

By order of the Board
 for BEML Limited

(Shantanu Roy)

Chairman and Managing Director

Place : Sri Vijaya Puram (Port Blair)

Date : 11.11.2024

**BEML Limited**

[CIN: L35207KA1964G2001530]

[Schedule 'M' Company under Ministry of Defence]

Registered Office : 'BEML SOUDHA', 23/1, 4th Main Road, S.R. Nager, Bengaluru - 560 027.

Tel. & Fax: (080) 22953142, E-mail: cr@beml.co.in, Website: www.beml.co.in

(Rs in Lakhs)

Standalone / Consolidated Cash Flow Statement

Particulars	Standalone for the Half year ended				Consolidated for the Half year ended			
	30.09.2024		30.09.2023		30.09.2024		30.09.2023	
	Sub item	Main Item	Sub Item	Main Item	Sub item	Main Item	Sub item	Main Item
A. Cash flow from operating activities								
Net profit before tax and extraordinary items		(1,982)		(3,254)		(2,064)		(3,283)
Adjustments for:								
Depreciation and amortization expense	3,411		3,135		3,415		3,140	
(Gain)/loss on disposal of property, plant and equipment	6		(14)		6		(14)	
Financing Cost	2,468		2,078		2,468		2,078	
Interest income	(112)		(271)		(55)		(220)	
Allowance for Inventory	2,797		1,032		2,797		1,032	
Allowance for bad and doubtful Trade receivables	1,649		2,045		1,649		2,046	
Allowances for other current assets	(1,114)		(284)		(1,114)		(284)	
Allowances for other non-current assets	-		-		-		-	
Allowance for Provision - current	(4,098)		3,256		(4,098)		(583)	
Allowance for Provision - non-current	3,192		(2,280)		3,192		469	
Actuarial gain / (loss) on Gratuity & PRMS	(505)	7,693	(1,364)	6,245	(505)	7,754	(1,364)	6,301
Operating Profit / (Loss) before changes in working capital		5,711		3,031		5,691		3,028
Adjustment for:								
Inventories	(43,811)		(9,478)		(43,811)		(9,478)	
Trade receivables	(2,946)		(50,071)		(2,946)		(10,071)	
Other current assets	6,397		3,706		6,397		3,707	
Other non-current assets	(412)		(2,274)		(412)		(2,274)	
Other financial current assets	4,554		3,644		4,619		3,690	
Other financial non-current assets	1		(1)		1		(1)	
Trade payables	(7,511)		(10,131)		(7,520)		(10,131)	
Other current liabilities	(28,917)		8,428		(28,916)		8,427	
Other non-current liabilities	14,997		794		14,997		794	
Other financial current liabilities	25,808		304		25,808		304	
Other financial non-current liabilities	13		(32)		13		(32)	
Income Tax & Deferred Tax	(10,598)	(42,424)	(4,357)	576	(10,598)	(42,367)	(4,357)	721
Net cash flow from / (used in) operating activities		(36,714)		3,707		(36,676)		3,739
B. Cash flow from investing activities								
Purchase of property, plant and equipment	(5,093)		(3,752)		(5,093)		(3,752)	
Proceeds from sale of property, plant and equipment	13		17		13		17	
Purchase of intangible assets	(100)		(32)		(100)		(32)	
Proceeds from sale of intangible assets	-		-		-		-	
(Gain)/loss on disposal of property, plant and equipment	(6)		14		(6)		14	
Investments in Subsidiaries & Associates	(561)		(70)		(561)		-	
Interest Received	112		271		55		220	
Revaluation of Asset of Subsidiaries	-		-		(12,038)		19	
FDRs maturity beyond 3 months	-		2,943		0		2,958	
Net cash flow from / (used in) investing activities		(5,635)		(538)		(17,730)		(555)
C. Cash flow from financing activities								
Repayments of Non-Convertible Debentures	-		-		-		-	
Repayments of export credit	-		-		-		-	
Proceeds / Repayments from Bill discounting	-		(4,897)		-		(4,897)	
Proceeds / Repayments from Unsecured borrowings	17,500		-		17,500		-	
Financing Cost	(2,468)		(2,078)		(2,468)		(2,078)	
Adjustment in retained earnings	-		-		12,038		-	
Dividend paid	(12,910)		(2,082)		(12,892)		(2,082)	
Net cash flow from / (used in) financing activities		2,122		(9,056)		14,178		(9,056)
Net Increase/(decrease) in cash and cash equivalents		(40,227)		(5,887)		(40,229)		(5,873)
Cash and Cash Equivalents, Beginning of the year		(5,256)		(31,280)		(5,254)		(31,277)
Cash and Cash Equivalents, Ending of the year		(45,483)		(37,167)		(45,482)		(37,150)

शान्तनु रॉय / SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
बीईएमएल लिमिटेड / BEML LIMITED
बेमल सौधा, 23/1, चौथा मैन, एस.आर. नगर
BEML Soudha, No. 23/1, 4th Main, S.R.Nager
बेंगलूरु / BENGALURU - 560 027.

By order of the Board
for BEML Limited

(Shantanu Roy)

Chairman and Managing Director

Place : Sri Vijaya Puram (Port Blair)

Date : 11.11.2024



BEML Limited

(CIN: L35202KA19G4G0001530)

(Schedule 'A' Company under Ministry of Defence)

Registered Office: "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 077.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.in

Statement of Standalone & Consolidated audited Results for the Six months ended 30.09.2024									
Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended	Half year ended	Quarter ended	Year ended	Quarter ended	Half year ended	Quarter ended	Year ended
		30.09.2024	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations	85,984	1,49,392	91,679	4,05,432	85,984	1,49,392	91,679	4,05,432
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	5,512	(1,982)	4,250	38,287	5,475	(2,064)	4,218	38,162
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	5,512	(1,982)	4,250	38,287	5,475	(2,064)	4,218	38,162
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	5,141	(1,862)	5,211	28,302	5,103	(1,944)	5,178	28,177
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	4,851	(2,367)	4,872	28,933	4,813	(2,448)	4,840	26,809
6	Paid up Equity Share Capital	4,164	4,164	4,164	4,164	4,164	4,164	4,164	4,164
7	Reserves (excluding Revaluation Reserve)	2,51,284	2,51,284	2,29,981	2,60,105	2,65,711	2,65,711	2,32,507	2,62,576
8	Security Premium Account	61,204	61,204	61,204	61,204	61,204	61,204	61,204	61,204
9	Net worth	2,55,461	2,55,461	2,34,158	2,64,283	2,69,888	2,69,888	2,36,684	2,66,754
10	Paid up Debt Capital / Outstanding Debt	-	-	-	-	-	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	-	-	-
12	Debt Equity Ratio	0.25	0.25	0.15	0.02	0.24	0.24	0.16	0.02
13	Earnings per Share (of Rs 10/- each) (for continuing and discontinued operations)								
	1. Basic:	12.34	(4.47)	12.51	67.96	12.25	(4.67)	12.43	67.66
	2. Diluted:	12.34	(4.47)	12.51	67.96	12.25	(4.67)	12.43	67.66
14	Capital Redemption Reserve	-	-	-	-	-	-	-	-
15	Debenture Redemption Reserve	-	-	-	-	-	-	-	-
16	Debt Service Coverage Ratio	5.60	1.58	6.42	12.45	5.57	1.55	6.39	12.42
17	Interest Service Coverage Ratio	4.50	0.20	4.95	10.81	4.47	0.16	4.92	10.78

Notes:
Above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the LODR Regulations. The full format of the Quarterly and Half yearly Financial Results is available at the website of the stock exchanges NSE at www.nseindia.com, the BSE at www.bseindia.com and company's website at www.bemlindia.in.

शान्तनु रॉय / SHANTANU ROY
अध्यक्ष एवं प्रबंध निदेशक / Chairman & Managing Director
बीईएमएल लिमिटेड / BEML LIMITED
बेम्बल सोडा, 23/1, चौथा मैदान, एस.आर. नगर
BEML Soudha, No. 23/1, 4th Main, S.R. Nagar
बेम्बल - 560077

By order of the Board
for BEML Limited

(Shantanu Roy)

Chairman and Managing Director

Place : Sri Vijaya Puram (Port Blair)

Date : 11.11.2024

LIMITED REVIEW REPORT

Limited Review Report on Unaudited Standalone Financial Results of BEML Limited for the Quarter and Half year ended September 30, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of
BEML Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the statement) of BEML Limited (the company) for the quarter and Half year ended September 30, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended) ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter paragraph:
 - a. We draw attention to Note No.5 to the statement regarding the company's outlay on the MAMC Consortium and the related advance to MAMC Industries Ltd.

Our opinion is not qualified in respect of the matter stated in Para 5 above

Place: Sri Vijaya Puram
Date: 11.11.2024

For G. Natesan & Co
Chartered Accountants
FRN 0002424S



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CA Varalakshmi Murali
Partner
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UDIN: 24028863BKGUID9546

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LIMITED REVIEW REPORT

Limited Review Report on Unaudited Consolidated Financial Results of BEML Limited for the Quarter and Half year ended September 30, 2024 pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
BEML Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the Statement) of BEML Limited (the Parent) and its Subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax of its Associates for the quarter and Half year ended September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Parent:

1. BEML Ltd.

Subsidiaries:

1. Vignyan Industries Ltd (under Liquidation)

2. MAMC Industries Ltd

Basis for Qualified Conclusion:

6. We draw attention to Note. No:6 of accompanying statement relating to the investment of the holding company in BEML, Mid-West Ltd., a joint venture company (Associate). The financial information of the said joint venture company has not been consolidated due to non-availability of financial statements. Under the accounting principles generally accepted in India, the Group should have consolidated the results of the Joint Venture company. The effects on the consolidated financial statements of the failure to consolidate have not been determined.

Qualified Conclusion:

7. Based on our review conducted and procedures performed as stated in paragraph 3 except for the matter described in the Basis of Qualified Conclusions Paragraph 6 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. We did not review the interim financial information of the two subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflects total assets of Rs.16,707.72 lakhs as at September 30, 2024 and, total revenues of Rs. 0.03 lakhs for the quarter and Half year ended September 30, 2024 respectively, total loss of Rs. 81.58 lakhs for the quarter ended September 30, 2024 respectively, as considered in the Statement.



This interim financial information has been reviewed by other auditors whose reports have been furnished to us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Emphasis of Matter paragraph:

9. We draw your attention to Note No. 5 accompanying the Statement regarding the parent's outlay on the MAMC Consortium and the related advance to MAMC Industries Ltd.

Our conclusion is not modified in respect of matters mentioned in paras 8 and 9 above.

Place: Sri Vijaya Puram

Date: 11.11.2024

For G. Natesan & Co
Chartered Accountants
FRN 0002424S

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Date: 2024.11.11
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CA Varalakshmi Murali
Partner

M.No. 028863

UDIN: 24028863BKGUIE4030

